



A DIFFERENT KIND OF FINANCING FOR RENOVATION PROJECTS THAT MAKE A DIFFERENCE

The Clean Energy Improvement Program (CEIP) is Alberta's approach to Property Assessed Clean Energy (PACE) financing. PACE is an innovative financing tool for residential and commercial property owners to pay for energy efficiency upgrades and renewable energy installations.

CEIP IS A RESILIENCE-BUILDING, INNOVATIVE FINANCING TOOL FOR PROPERTY OWNERS

- With CEIP, property owners can access flexible, long-term financing through their municipality, with repayment facilitated through an added tax to the participant's regular property tax bill. Approval is primarily based on mortgage and property tax payment history, and participants can finance projects with a competitive interest rate and flexible terms.
- This type of financing encourages property owners to make multiple upgrades at once (for example, replacing their furnace or boiler, hot water tank, and insulation), creating more projects for local contractors, upgrading building stock, and decreasing utility bills.
- Although a legislative framework is in place to allow the program to exist in the province, local participation is made possible when a municipality decides to "opt-in" to the program by adopting a clean energy improvement bylaw. Municipalities then work with Alberta Municipalities, the program administrator, to design and launch a program.

CEIP INCREASES JOB OPPORTUNITIES AND DRIVES ECONOMIC STIMULUS

- CEIP boosts job opportunities in the energy efficiency and renewable energy sector for local Qualified Contractors. Local businesses and professionals that can benefit from the program include, but are not limited to, HVAC contractors, window and insulation installers, solar PV installers, energy advisors, and energy auditors.
- **Benefits for municipalities:** creates local jobs, increases property values, supports deeper energy savings, leading to deeper emissions reductions, which helps municipalities reach their sustainability goals faster.
- **Benefits for property owners:** competitive financing that can cover up to 100% of eligible project costs, flexible repayment periods, utility bill savings, transferability (the project financing is tied to the property, not the property owner), and increases in property value.



CEIP ADMINISTRATIVE SUPPORT

- Alberta Municipalities is the CEIP program administrator designated by the Government of Alberta. As program administrator, Alberta Municipalities serves as the central hub for municipalities, Qualified Contractors, and property owners participating in CEIP.
- Alberta Municipalities supports municipalities with program and bylaw development and manages the majority of the program administration responsibilities (e.g., application processing, Qualified Contractor onboarding and marketing support).

FUNDING OPPORTUNITIES AVAILABLE FOR CEIP

- In 2020, the Federation of Canadian Municipalities (FCM) launched the Community Efficiency Financing (CEF) program. This program provides funding for municipalities to develop and implement efficiency financing programs such as CEIP.
- The Program Capitalization Stream offering provides a low-interest loan of up to \$10M for the financing requirements of the program.
- As part of this stream, a grant is also available to cover program administration costs for up to four years (covering municipal staff time, program administrator costs, marketing costs, etc.). The grant value is up to 50% of the total program financing provided by the FCM (e.g., if the loan requirement is \$4M, a grant of up to \$2M is available to cover administration costs).

MUNICIPAL PROGRESS WITH CEIP IN ALBERTA

- The first municipality to launch CEIP was the Town of Rocky Mountain House on November 4, 2021.
- The Town of Devon launched January 19, 2022.
- The City of Edmonton launched March 29, 2022.
- The City of Leduc launched May 30, 2022.
- The City of Edmonton launched the province's first commercial CEIP on June 7, 2022.
- 15 municipalities have passed CEIP bylaws; for information on municipal participation visit [myCEIP.ca/municipalities](https://myceip.ca/municipalities).
- The CEIP Community of Practice (COP) is a group of municipalities engaged in sharing best practices, co-developing materials and tools, and facilitating connections between municipalities. All municipalities across Alberta are welcome to join the CEIP COP. Please email hello@myceip.ca to express your interest in joining.

PACE PROGRAMMING OUTSIDE ALBERTA

- Over 15 municipalities in Canada have PACE programs available, all of which are offered to residential property owners only.
- FCM's CEF program is providing \$300M in financing to support PACE program adoption in municipalities across Canada. As a result, PACE-type programs will become widely available across Canada over the next 4 years.

INTERESTED IN LEARNING MORE?

Visit [myCEIP.ca](https://myceip.ca) or email us at hello@myceip.ca to learn more about implementing CEIP in your community.